

Organisation & Application Information

The Tournament will run in **two rounds**: A screening committee comprised mainly of EIB Group experts in innovation, environment, and other relevant disciplines will select up to 15 projects to proceed to the 2nd round, of which at least four should also qualify for the Special Category Prize. Should, due to the number or quality of submissions, the number of such projects fall below four, it will be at the EIB Institute's discretion whether or not to proceed with the award of the Special Category Prize. The finalists will be announced by 15 June and invited to a mentoring workshop to provide them with the necessary guidance for the finalisation of their proposals. The Final Event, where all finalists will be invited to present their proposals, will be held in Budapest, Hungary on 17 October 2013. A Selection Panel, composed of specialists from the academic and business world, will identify and nominate the three winners. All projects will compete for the General Category 1st and 2nd Prize of EUR 25 000 and EUR 10 000 respectively. Projects falling under the Special Category of Environment will also compete for the Special Category Prize of EUR 25 000. **No winner may get more than one prize.** Up to two projects, not necessarily prize winners, may receive a voucher entitling the team to benefit from subsequent coaching/mentoring services.

Who can apply? The EIB Institute Tournament responds to the considerable need for more emphasis on Social Innovation and aims at attracting interest from both non-for-profit and for-profit organisations, mainly from young entrepreneurs and social enterprises, corporate responsibility departments of private sector companies of any size, NGOs and government or local government entities and university communities. Entries from high school teams will also be welcome.

The Tournament is open to individuals or teams from (or residing in) the European Union Member States, Candidate and Potential Candidate countries, and the EEA that submit proposals to be implemented in one or more such countries.

Submissions can be at different stages of the project cycle. Proposals can be innovative ideas which could be implemented within a reasonable time frame and have substantial benefits for society, or already implemented innovative solutions with tangible outcomes in terms of social impact which could serve as best practices and replicable models.

Where to send your application? The Tournament applications must be submitted, both electronically to events.eibinstitute.org and on paper to

European Investment Bank Institute

c/o Rosa Mendoza

98-100 Boulevard Konrad Adenauer

L-2950 Luxembourg

to be received no later than 15 May 2013 (date of postmark and email).

What should the proposal include? The proposal should provide a clear description of the idea and highlight its innovative features. It should include, inter alia, the following:

- a presentation of the issue(s) addressed and the relative significance of the problem targeted. This may include an analysis of the underlying causes of this problem as well as any information in support of the proposed solution and chances to succeed.
- a description of the product or services proposed and an assessment of the opportunity for impact. Based on this assessment, the application should propose a related theory of

change in response to this issue and elaborate on performance indicators to allow judgment on the success or failure of the implementation process.

- an assessment of the resources required and, where relevant, the sources identified for such resources and their cost.
- a description of any capital already raised or invested.
- an outline of any other progress already made to date (partners, customers, team, etc.) including, when relevant, results that may have been achieved and/or management experience for further development.
- the members of the team (CVs included) and their role in the proposal.

Submissions should be restricted to a 10-page summary including any slides or visual components. Proposals should be submitted in English or French. A standard A4 page is expected, using Times New Roman 12 or Arial 10 fonts or similar.