Microfinance in crisis
Combining demand and supply analyses in the context of global crisis

April 2012-December 2015

April 2015
Objective and method

- A global analysis of microcredit delinquency crises
- A multidisciplinary approach
- Comparison
- A combination of tools for data collection and analysis
Main findings
Demand-led factors

- Liquidity defaults (people are unable to pay)
- But also strategic defaults (people are unwilling to pay)
Supply-led factors

- (Too) strong growth: the KEY issue, but… How much is too much?
- Inefficient competition
- Weak organizational management
Environment-led factors

- Regulation and supervision
- Economical dynamism
- Politics
- Culture and attitude toward debt
Main Outcomes
Publications

- Edited volume
- Papers in peer-reviewed journals
Policy Recommendations

- Concept of « optimal growth »
- Social and political legitimacy matter!
- Delinquency crisis prevention dashboard (in progress)

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