

Microfinance in crisis

Combining demand and supply analyses in the context of global crisis

April 2012-December 2015

April 2015

Objective and method

- A global analysis of microcredit delinquency crises
- A multidisciplinary approach
- Comparison
- A combination of tools for data collection and analysis



Main findings

Demand-led factors

- Liquidity defaults (people are unable to pay)
- But also strategic defaults (people are unwilling to pay)

Supply-led factors

- (Too) strong growth: the KEY issue, but... How much is too much?
- Inefficient competition
- Weak organizational management

Environment-led factors

- Regulation and supervision
- Economical dynamism
- Politics
- Culture and attitude toward debt

Main Outcomes

Publications

- Edited volume
 - *The crises of Microcredit*, Zed book, forthcoming in October 2015
- Papers in peer-reviewed journals

Policy Recommendations

- Concept of « optimal growth »
- Social and political legitimacy matter!
- Delinquency crisis prevention dashboard (in progress)

	Demand	Supply	Environment
MFI			
Country			