



# **Social Entrepreneurship :**

**What is microfinance doing for it ?**

**From theory to practice**

**Microfinance a major tool of Social  
Entrepreneurship**

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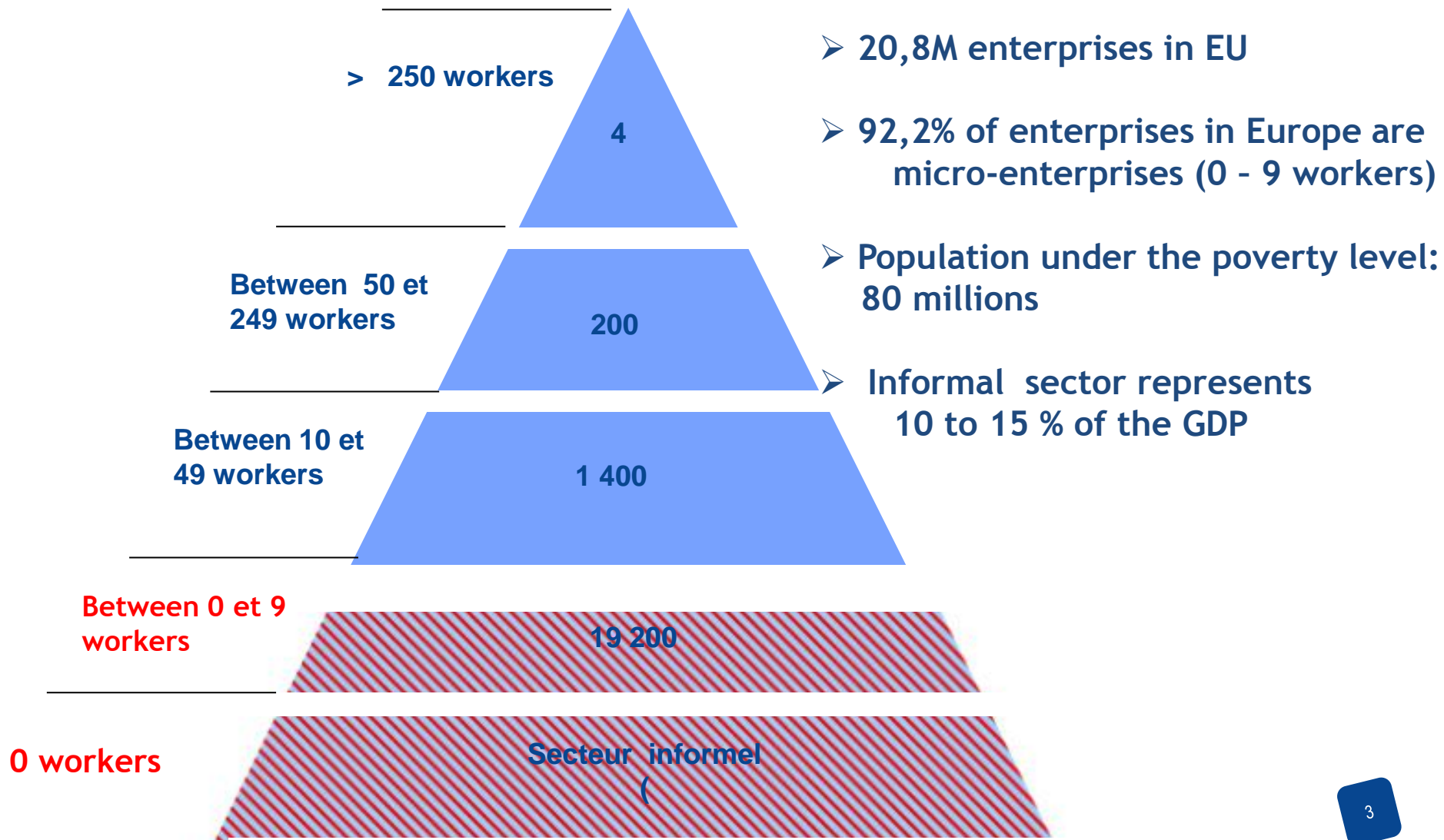
# Social Entrepreneurship



# Microfinance

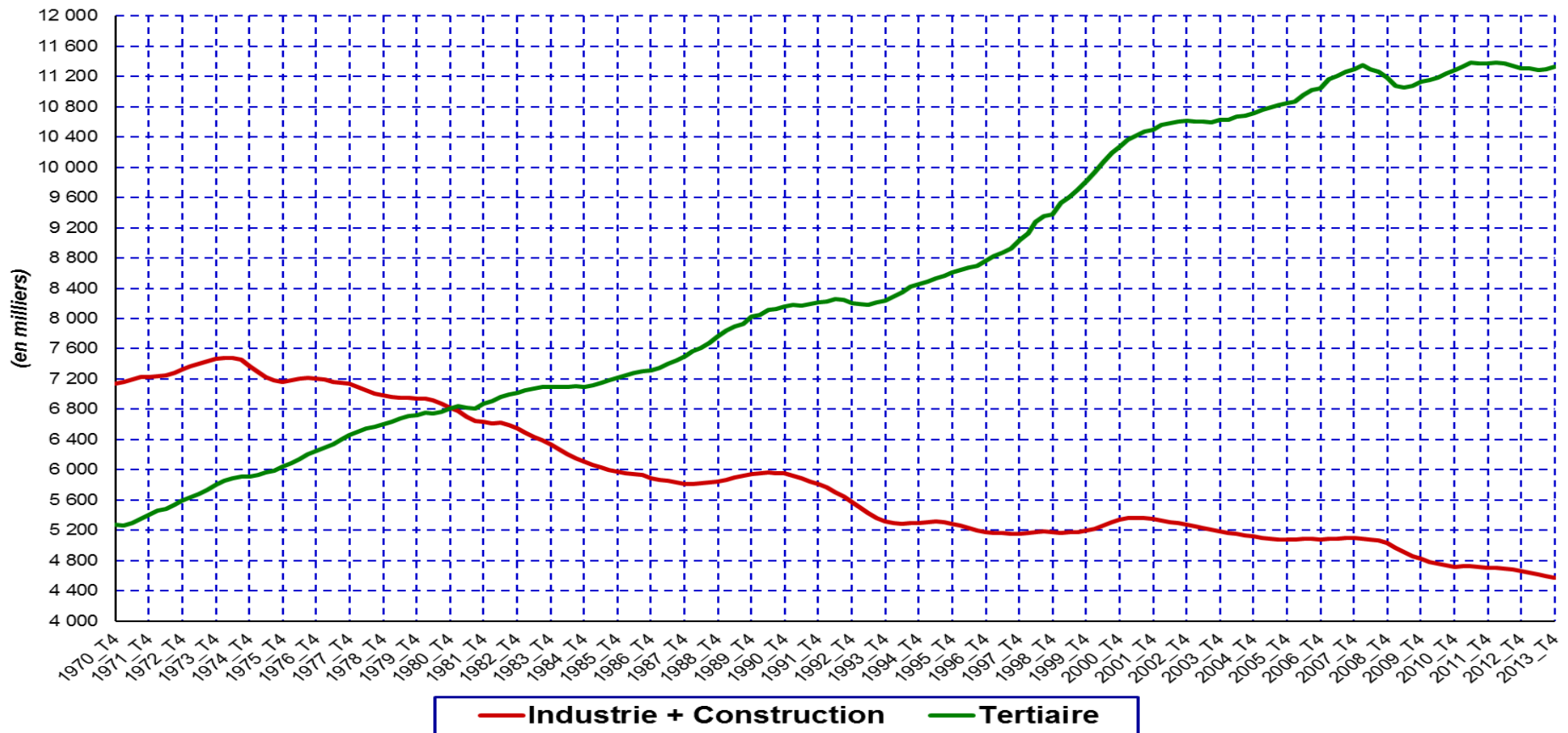


# Number of enterprises in Europe



# Evolution of the number of workers in industry and services in France

Évolution comparée des effectifs salariés de l'industrie et des services entre le T4 1970 et le T4 2013 (source : Insee)



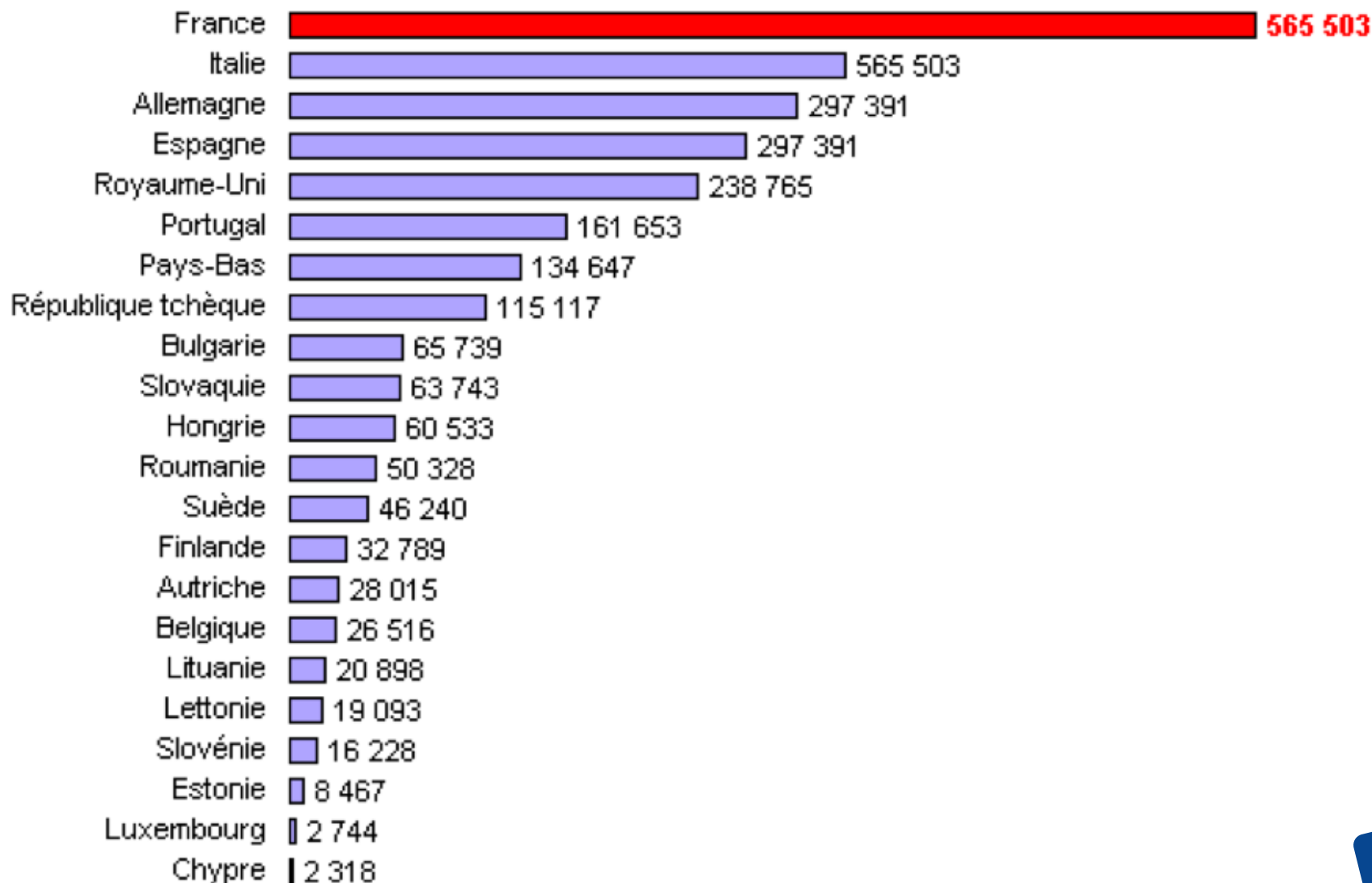


# Europe 2020



# Creation of enterprises in Europe (2009)

en nombre





# Legal Framework





## Greenfields ' funding



# Microcredit responds to the needs of Development Projects



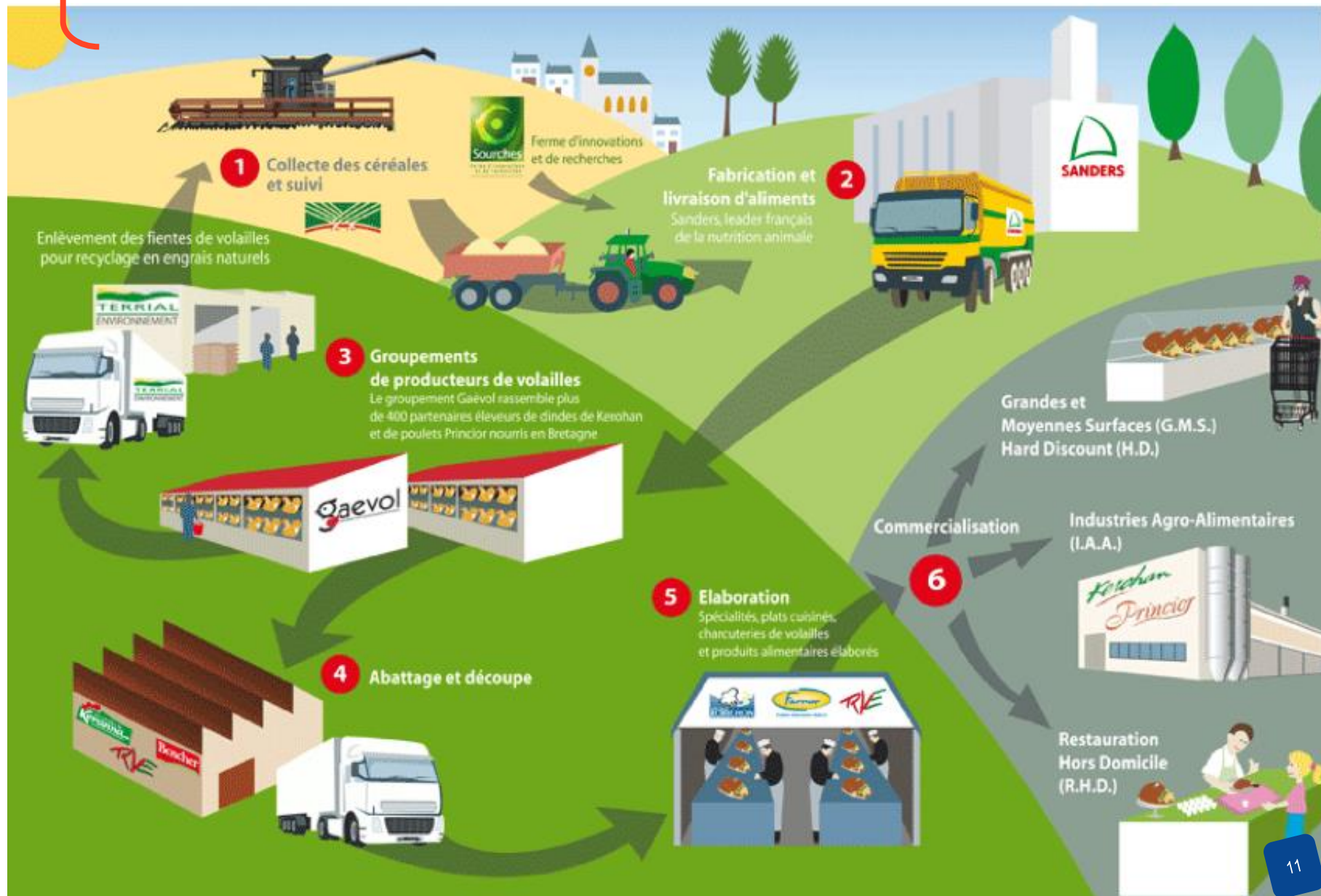


## Microcredit responds to individual demand





# Microcredit structures value chains



# Future developments ?

