

European initiatives for the common good

The EIB Group (European Investment Bank and European Investment Fund) believes that Europe has a positive impact upon the daily life of its citizens. The EIB Institute has been founded to promote European Union objectives by supporting *European initiatives for the common good*.

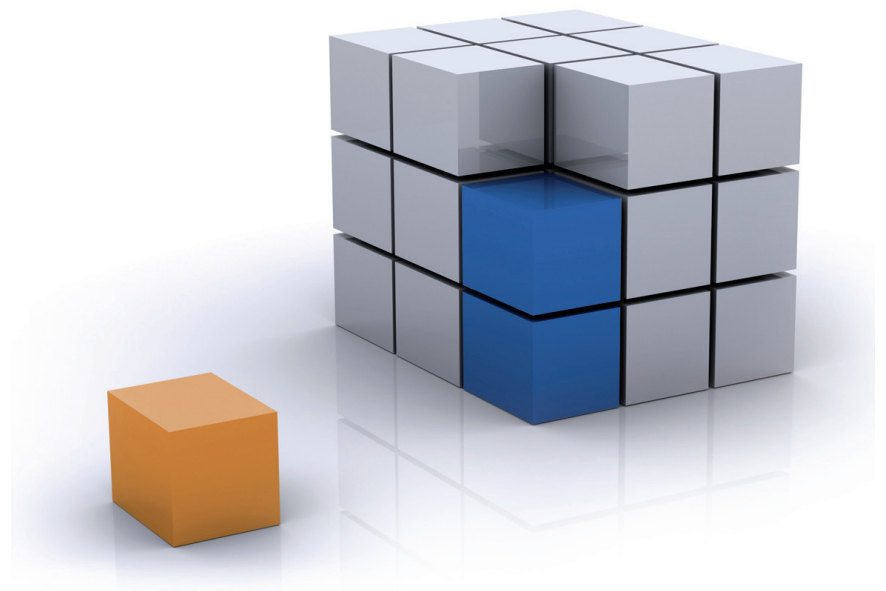
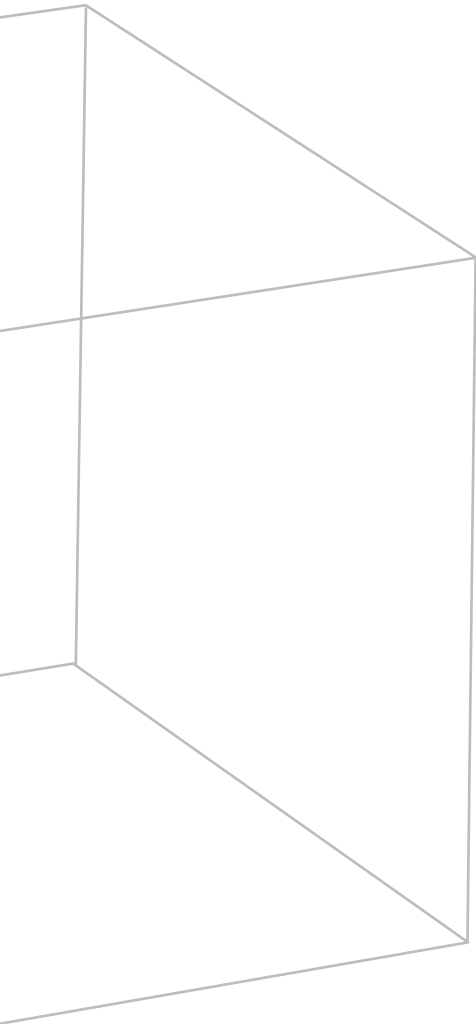
With the support of its partners and the Friends of the Institute network, the EIB Institute is a catalyst for social, cultural, educational and research activities directed towards economic and social development in the European Union and in countries that are likely to be joining the EU in the near future. The Institute works under the guidance of a Supervisory Board. The Dean of the Institute, Rémy Jacob, is responsible for setting up, developing and managing this new entity.

The Supervisory Board

The Supervisory Board lays down general guidelines for the strategy, objectives and operational activities of the Institute, its Committees and subcommittees.

Chaired by EIB Vice-President **Magdalena Álvarez Arza**, it consists of:

- **Her Royal Highness the Grand Duchess Maria Teresa of Luxembourg;**
- **Claude Frisoni**, Director of the Centre Culturel de Rencontre Abbaye de Neumunster;
- **Hanna Gronkiewicz-Waltz**, Mayor of Warsaw;
- **Laurent Le Bon**, Director of Centre Pompidou – Metz;
- **Christopher Pissarides**, Norman Sosnow Chair in Economics at the London School of Economics and Nobel prize laureate in 2010.



The EIB Institute has three strategic programmes

■ The Knowledge Programme

The Knowledge Programme is intended to channel support, mainly through grants or sponsorship, to higher education and research activities, particularly in the field of applied economics within Europe. It organises lectures by leading academics, politicians and thinkers, and facilitates the academic and research work of the EIB Group's staff.

The programme includes:

- EIBURS, the EIB University Research Sponsorship Programme, which provides grants to EU University Research Centres working on research topics and themes of major interest to the EIB Group.
- STAREBEI (STAgEs de REcherche BEI) a programme for financing young researchers working on joint EIB-university projects.
- EIB University Networks, a sponsoring mechanism for university networks, focusing on areas of interest to the EIB Group.
- Cooperation with the University of Luxembourg: various activities link the EIB Group to the University of Luxembourg, including the European Studies Library established in 2010.
- The EIB-European Regional Science Association (ERSA) Prize: Since 2008, the EIB-ERSA Prize for regional science has recognised the outstanding contribution of scholars to the advancement of regional science and related spatial studies.
- The Institute intends to fund prizes for excellence in economic and social research. Such prizes may be targeted at researchers at the start of their careers or, as in the case of the EIB European Prize, at research recognised as groundbreaking in the field, and of particular relevance to development and integration in Europe. The EIB prize will be awarded for the first time in 2013.

The EIBURS Programme

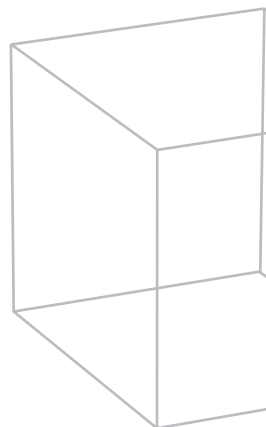
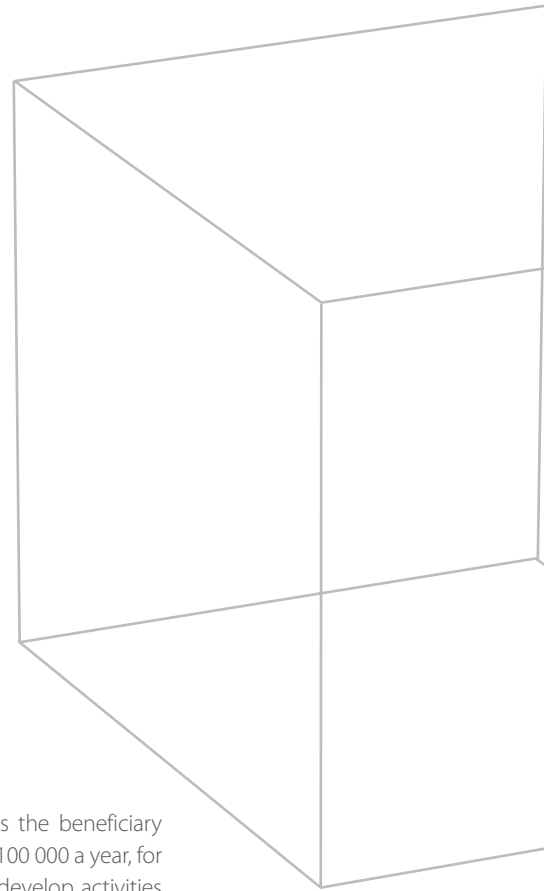
EIBURS sponsorship entitles the beneficiary centre to obtain up to EUR 100 000 a year, for a period of three years, to develop activities in the selected research area, in addition to those that would normally be carried out by the centre.

It is awarded through a competitive process to interested university departments (or research centres associated with universities) in EU or Accession and Acceding Countries with recognised expertise in certain areas.

These activities are agreed jointly and entail the delivery of a variety of outputs (research, education, networking, dissemination of results, etc.) that are the subject of a contractual agreement with the EIB.

Since EIBURS started its activities in 2006, 17 lines of research have been launched on topics as diverse as the environment, public-private partnerships, technology assessment and the acceleration of innovation, the social dimensions of sustainable development, price securitisation, cost-benefit analysis, infrastructure funds, the history of infrastructure financing, SMEs and microfinance.

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The social platform

The objectives of the social platform are to help match the demand for and supply of staff's time for social services; to facilitate the exchange of ideas, experiences and challenges among those members actively involved in social activities; and to inform the EIB community and the wider local community of the EIB's involvement in these types of activities.

At a later stage this network could be expanded by bringing together NGOs working locally (Luxembourg and possibly the Grande Région) with similar institutes/networks at a European level.

The EIB's art collection

The collection comprises some 580 works, encompassing paintings, photographs, works on paper, sculptures and installations, by European artists. It reflects the EIB's role at the forefront of economic and social development in Europe and naturally interacts with the evolving scope of the Bank's character and activities, particularly its geographical expansion.

The EIB acquires art at an early stage in an artist's career: some of these artists have since become internationally acclaimed, such as Jannis Kounellis, Anish Kapoor, Tony Cragg, Sean Scully and Olivier Debré.

■ The Social Programme

The Social Programme is intended to support social innovation and entrepreneurs whose primary purpose is to bring about a social impact (by targeting social, ethical or environmental goals) or which seek to create and sustain social value, typically related to unemployment, the marginalisation of disadvantaged groups and access to education. Through partnerships with non-governmental organizations (NGOs), academic networks, corporate organisations and government bodies, the Institute will use its available resources to finance research and knowledge transfer, and provide grants for EU social cohesion goals. The Institute will also play an active role in supporting local initiatives and encourage EIB Group staff to continue their voluntary work.

The programme is expected to include:

- the establishment of a social platform to facilitate the involvement of the EIB Group's current and retired staff in social activities and to help develop new initiatives in this area;
- support for local initiatives: In 2011, the EIB Group approved 23 requests for subsidies totalling EUR 69 500;
- the Social Innovation Tournament, which rewards and supports innovative ideas and innovative social models or policies;
- financial literacy, where current and former EIB Group staff will help secondary school students and immigrants acquire a knowledge of basic financial concepts;
- engagement in community projects identified by EIB staff in the course of their professional work.

■ The Arts Programme

The EIB Institute considers arts and culture as an integral part of both effective community engagement and corporate social responsibility. At the heart of the Institute's mission is the belief that the arts have the power to transform and change lives at an individual, corporate and societal level.

The Arts Programme has two distinct areas of activity:

- Managing the EIB's art collection through acquisitions, exhibitions and events. In September 2012, the EIB will present "Portraiture in the EIB Collection", a thematic exhibition to coincide with Private Art Kirchberg (opening to the public of corporate collections based in Kirchberg).
- Creating a platform for artistic innovation, by either pairing established practitioners across artistic disciplines or introducing emerging artists to established mentors in their respective disciplines.

The EIB Institute will also organise the European Piano Nights in 2012, a programme to promote talented young pianists in Luxembourg.

European initiatives for the common good

The Institute is a catalyst for social, cultural, educational and research activities directed towards economic and social development within the EU Member States.

Friends of the Institute

'Friends of the European Investment Bank Institute' is a voluntary, not-for-profit group dedicated to supporting, enhancing and sustaining the programmes of the Institute.


By becoming a Friend of the Institute, you will have the opportunity to be a partner in the advancement of research and scholarship and in fostering community involvement and, as such, are encouraged to participate in the intellectual, social and cultural life of the Institute.

For more information or to join, email friends@eib.org.

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