

SIT Impact Bootcamp

Application Guidelines

To apply you need to prepare documentation that will allow us to select the most promising impact ventures. The application is short and easy and should be sent by e-mail to institute@eib.org.

Please provide the information below (points 1-6) on 1 single page A4 Word document - minimum Arial 10 with single lining and standard margins. Optionally financial statements can be added in the appendix to the main document (max 1 page).

1. **PROBLEM:** Describe the scope and breadth of the issue you are addressing.
2. **SOLUTION:** Point out how and why your solution is innovative and suitable to solve the social problem.
3. **TEAM:** Share with us the motivation of your team to engage in your social enterprise. Describe the professional background and the competences of your team members.
4. **SOCIAL IMPACT:** As an impact-driven organisation it is paramount to show the projected outcome and impact metrics of your activities. Do you have validation of your solution and indicators that you really are creating social change?
5. **FINANCIAL BASICS:** In order to understand the stage of your social venture we need to know the following:
 - a. Costs - running costs and large cost items in your budget.
 - b. Revenues - past, present and projection.
 - c. Break-even scenario(s).
6. **WHAT DO YOU NEED?** Close your statement with a clear request: quantify your financial needs for the next stage of proposed development (e.g. 70 000 EUR for post-pilot market launch as a donation or 250 000 EUR for first round of growth capital against equity stake) and/or state your needs for non-financial support (e.g. business angel mentoring, pro bono legal advice etc.)

Please provide a link to an online 3-minute video pitch on your project. The “presenter” in the video should be present at the bootcamp in case your impact venture is selected to participate.

Eligibility Rules

The 2017 SIT Impact Bootcamp is open to finalists from the 2012-2015 Social Innovation Tournament Editions and social entrepreneurs from (or residing) in Portugal or Croatia that submit proposals to be implemented in one or more of the European Union Member States, Candidate and Potential Candidate countries, and EFTA countries.

Participants (both individuals and projects) in the 2016 SIT Impact Bootcamp are not eligible to reapply.

Successful teams attending the SIT impact bootcamp will be comprised of two to three people representing each project.