

# ACADEMIC PROGRAMME OF THE EIB SUMMER SCHOOL 2023

## Tuesday, June 27

All day	Check-in of all students at Novotel Kirchberg
15:30 – 17:30	Luxembourg City Tour (optional) - Meeting and drop-off point: Novotel reception
19:00	Departure for dinner - Novotel Reception
19:30 – 22:30	Opening Dinner - JFK Restaurant - 37a Av. John F. Kennedy, 1855 Kirchberg Luxembourg

## Wednesday, June 28

10:30 – 12:30	Team Building activities – Novotel (Ermesinde & Amélie conference room)
12:30 – 14:00	Lunch - Novotel
14:00 – 16:30	Team Building activities – Novotel (Ermesinde & Amélie conference room)
17:00 – 19:30	Introduction to the EIB Summer School – Novotel (Ermesinde & Amélie conference room) Fulceri Bruni Roccia, Head of Knowledge Programme, EIB Institute
19:30 – 22:00	Dinner - Novotel

## Thursday, June 29

08:45 – 09:00	Departure to EIB – Novotel reception
09:00 – 10:00	Badge distribution and security check – EIB EKI Reception
10:00 – 10:30	Official opening address – EKI 4226 Werner Hoyer, President of the EIB
10:30 – 11:00	Coffee Break – EKI 4226
11:00 – 12:30	EIB Institute - making EIB Group future -proof by investing in the next generation of leaders – EKI 4226 Shiva Dustdar, Director – Head of the EIB institute <ul style="list-style-type: none"><li>• Personal welcome and reflections by the Dean</li><li>• How the EIB Institute brings an innovation mindset to the EIBG</li><li>• Why are we here and how can we make the most out of the EIB Summer School</li></ul>
12:30 – 14:00	Lunch – EKI 4226
14:00 – 15:30	How to become the EU Climate Bank? – EKI 4226 Werner Schmidt, Director for Urban and Territorial Development, Projects Directorate <ul style="list-style-type: none"><li>• The European Green Deal and its impact on the EIB.</li><li>• The EIB Climate Bank Roadmap: ambitious targets for climate action &amp; environmental sustainability.</li><li>• Practical insights on the EIB project cycle and selected case studies for our climate ambition.</li></ul>
16:00 – 16:45	Visit: EIB Arts Collection – Group 1
16:45 – 17:30	Visit: EIB Arts Collection – Group 2
19:30 – 22:00	Dinner - Novotel

## Friday, June 30

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08:15	<b>Departure to EIB</b> – Novotel reception
08:30 – 09:00	<b>Security check</b> – EIB EKI Reception
09:00 – 10:30	<b>Overview of EIB Operational Activities</b> – EKI 4226 <b>Gilles Badot</b> , Director of Adriatic Sea Department, Operations Directorate <ul style="list-style-type: none"><li>• Evolution of the EIB mission and products.</li><li>• Overview of the support brought to the financing of Innovation and European Green Transition.</li><li>• Challenges and Opportunities.</li></ul>
10:30 – 11:00	<b>Coffee Break</b> – EKI 4226
11:00 – 12:30	<b>Aligning finance with the Paris Agreement: what does this mean?</b> – EKI 4226 <b>Wouter Meindertsma</b> , Climate Change Specialist, Climate Policy Unit, Projects Directorate <ul style="list-style-type: none"><li>• What does it mean in practice for the EIB to align all its financing activities with the goals of the Paris Agreement?</li><li>• Using modelling exercises of high-emitting sectors will be used to motivate some of EIB’s positions in developing its own alignment framework – both at the level of projects and products, as well as towards counterparties more generally.</li><li>• Climate adaptation – how to align financing activities in adaptation terms, setting out some of the tools and processes adopted by the EIB.</li></ul>
12:30 – 13:20	<b>Lunch</b> – EKI 4226
13:45 – 15:30	<b>Visit: European Court of Justice - Visitor entrance</b> , rue Charles-Léon Hammes
16:30 – 18:00	<b>Seminars</b> <ul style="list-style-type: none"><li>• <b>A. Operational delivery of the Climate Bank Roadmap</b> – Francesca Maritati - EKI 4226<ul style="list-style-type: none"><li>&gt; Introducing you to the EIB Climate Office</li><li>&gt; Implementing the Climate Bank Roadmap</li><li>&gt; EIB Green Finance products</li></ul></li><li>• <b>B. What happens in Brussels?</b> – Mónica Peña Sastre – BLB L0558<ul style="list-style-type: none"><li>&gt; The inter-institutional processes, negotiations and politics that shape EU policy on climate action.</li><li>&gt; The link between EU policies and the EU Climate Bank.</li><li>&gt; Why having a presence in Brussels is essential to support the achievement of the EIB Group’s objectives.</li></ul></li><li>• <b>C. How important is public accountability for the EU Bank?</b> – Sabrina Mancini &amp; Omar El Sabee - BLB Amsterdam<ul style="list-style-type: none"><li>&gt; Which means does have EIB to ensure it is accountable to its shareholders, investors, civil society, and EU citizens? Based on two real case studies, discuss how control functions can enhance accountability and learning in an institution like EIB.</li><li>&gt; Case study 1 – The Diesel gate scandal: its worldwide investigations, its extraordinary media attention, and its impact on EIB.</li><li>&gt; Case study 2 – The Cairo Metro complaint:<ul style="list-style-type: none"><li>&gt; Giving recourse to citizens and project affected people.</li><li>&gt; Ensuring EIB climate, environmental and social standards apply to financed operations.</li></ul></li></ul></li><li>• <b>D. Supporting the Just Transition Mechanism: The Approach of the EIB Group</b> – Hubert Strauss – BKI Training Room<ul style="list-style-type: none"><li>&gt; A Just Transition is an all-of-government endeavour to achieve multiple transitions – energy, environment, economic, labour market &amp; skills, infrastructure – in a coordinated manner.</li><li>&gt; The Just Transition Mechanism (JTM) is the EU’s policy instrument targeting investment in the regions most affected by the end of mining and the decarbonisation of industry.</li><li>&gt; In the Territorial Just Transition Plans for the most affected regions, Member States assess the socio-economic impacts of the transition and frame the use of the JTM support.</li><li>&gt; The EIB Group supports all three pillars of the JTM through lending, blending, and advising.</li></ul></li></ul>
19:30 – 22:00	<b>Dinner</b> - Novotel

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## Saturday, July 1

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All day	<b>Free Day</b>
19:30 – 22:00	<b>Dinner</b> - Novotel

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## Sunday, July 2

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11:15	<b>Bus departure – Novotel</b>
12:00 – 15:25	<b>Boat Tour, MS Princess Marie-Astrid</b>
15:30 – 17:00	<b>“Schengen is Alive” - Guided tour of Schengen and the European Museum</b>
19:30 – 22:00	<b>Dinner - Novotel</b>

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## Monday, July 3

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08:30 – 09:00	<b>Security check – EIB EKI Reception</b>
09:00 – 10:30	<b>From capital markets union to sustainable finance: EIB’s funding in strategic perspective – EKI 4226</b> <b>Aldo Romani</b> , Head of Sustainability Funding Unit, Capital Markets, Finance Directorate <ul style="list-style-type: none"><li>• A capital markets journey to European monetary union.</li><li>• Adapting to capital markets union in turbulent times.</li><li>• Green, Social and Sustainability bonds as a way to more clarity in sustainable finance.</li></ul>
10:30 – 11:00	<b>Coffee Break – EKI 4226</b>
11:00 – 12:30	<b>Entrepreneurs are the backbone of the European economy and a key focal point for EU policy. How does EIF make it easier for SMEs and Mid-caps to access finance? – EKI 4226</b> <b>Marjut Falkstedt</b> , Chief Executive of the European Investment Fund <ul style="list-style-type: none"><li>• A unique approach on how to use our resources to address funding gaps and nurture ecosystems</li><li>• Our financial instruments</li><li>• Our economic effects</li></ul>
12:30 – 13:15	<b>Lunch – EKI 4226</b>
13:40 – 15:30	<b>Visit: European Court of Auditors – Access K2 - 5, rue Erasme</b> <b>Visit: European Stability Mechanism – Main entrance - 6a, Circuit de la Foire Internationale</b>
16:30 – 18:00	<b>Seminars</b> <ul style="list-style-type: none"><li>• <b>A. The EIB Economics Department - Economic Analysis for the EU and Beyond; with a focus on innovation and digitalization – Désirée Rückert - BLB Amsterdam</b><ul style="list-style-type: none"><li>&gt; Structure and purpose of the Economics Department.</li><li>&gt; Research and main publications with a more in-depth thematic focus.</li><li>&gt; Economics Department work on innovation and digitalisation.</li></ul></li><li>• <b>B. InvestEU: EIB Mandates at work – Luís Félix Morais – EKI 4226</b> Course summary: Participants will familiarise with the reasoning, operation, and impact of the EIB Mandates, both internally and externally. Based on the specific discussion of an active Mandate, the InvestEU, participants will understand how the EIB is helping the European Union reach its policy goals, support their deployment on the ground and what is the impact that such actions have for regions and individuals all across Europe (and the Globe). The course is generally organised along the following topics:<ul style="list-style-type: none"><li>&gt; What is InvestEU</li><li>&gt; Why is the EIB awarded mandates</li><li>&gt; The EIB financing and You</li></ul></li><li>• <b>C. Can green investing save our souls? - Uli Grabenwarter - BLB L0558</b><ul style="list-style-type: none"><li>&gt; The role of innovation in the survival of our planet?</li><li>&gt; Can you earn money with going green?</li><li>&gt; Innovation is great – but how will we cope with the legacy?</li></ul></li><li>• <b>D. Project Finance - Juliet Dow-Madu - BKI Training Room</b><ul style="list-style-type: none"><li>&gt; Corporate Finance versus Project Finance including the 5 W’s of PF – who, what when, where and why?</li><li>&gt; PF, the EIB, and the Market</li><li>&gt; Case Studies: real EIB financed projects within the EU</li></ul></li></ul>
19:30 – 22:00	<b>Dinner - Novotel</b>

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## Tuesday, July 4

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08:30 – 09:00	Security check – EIB EKI Reception
09:00 – 10:30	<b>EIB Global - Supporting EU neighbouring countries to address multiple challenges – EKI 4226</b> <b>Lionel Rapaille</b> , Director of Lending operations in the EU Neighbouring Countries, EIB Global, Operations Directorate <ul style="list-style-type: none"><li>• Introduction on EIB Global activities in the EU Neighbouring Countries: objectives and instruments.</li><li>• An overview of challenges faced by the region.</li><li>• EIB strategies and practical insights on projects to address climate change, economic and geopolitical challenges.</li></ul>
10:30 – 11:00	<b>Coffee Break – EKI 4226</b>
11:00 – 12:30	<b>Sustainable finance – from niche to mainstream - Why it is the only way – EKI 4226</b> <b>Eila Kreivi</b> , Chief Sustainable Finance Advisor <ul style="list-style-type: none"><li>• ESG or no ESG, problems, real and imagined ones</li><li>• regulatory developments globally, abundance of taxonomies</li><li>• greenwashing or greenhushing</li></ul>
12:30 – 13:30	<b>Lunch – EKI 4226</b>
14:00 – 15:30	<b>Networking Coffee – EKI 3 Mezzanine</b>
16:30 – 18:00	<b>Seminars</b> <ul style="list-style-type: none"><li>• <b>A. EIB Group support to Ukraine – context, challenges, and the way ahead – Sven Röben - BLB L0558</b><ul style="list-style-type: none"><li>&gt; Emerging international coordination fora for the reconstruction of Ukraine – too complex to succeed?</li><li>&gt; Needs assessments and available funding – impossible to square the circle?</li><li>&gt; EIB’s role to support Ukraine - on the path to EU accession.</li></ul></li><li>• <b>B. The role of the Treasury Department in a MDB – Case studies from the Finance Directorate – Sophie Landry &amp; Johannes Heidbrink - BLB Amsterdam</b><ul style="list-style-type: none"><li>&gt; Borrowing and Lending/Loan Pricing</li><li>&gt; Treasury Operations</li><li>&gt; Portfolio Management</li></ul></li><li>• <b>C. Compliance at the EIB– Roman Zasadny - BLB Luxembourg</b><ul style="list-style-type: none"><li>&gt; Introduction to Compliance as a Control Function at the EIB.</li><li>&gt; Risk assessment of EIB operations and counterparties.</li><li>&gt; Case study.</li></ul></li><li>• <b>D. Venture debt financing: the European story - Gabriela Macejko Magurova, Cristian Antoci, Andreas Papadimitriou - EKI 4226</b><ul style="list-style-type: none"><li>&gt; What is venture debt and equity type investments?</li><li>&gt; Gain insights about how the EIB assesses the quality of the start-ups it invests in.</li><li>&gt; Find out how soon the robots and Artificial Intelligence will take over the world.</li></ul></li></ul>
19:30 – 22:00	<b>Dinner - Novotel</b>

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## Wednesday, July 5

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08:30 – 09:00	Security check – EIB EKI Reception
09:00 – 10:30	<b>Strategy &amp; Governance: navigating uncharted waters – EKI 4226</b> <b>Barbara Balke</b> , Secretary General <ul style="list-style-type: none"><li>• Personal presentation of Barbara as a human being and a professional</li><li>• What does the SG do. What is her day like at your job, and what is working for the EIB like</li><li>• Her vision on the strategic and governance challenges of the bank</li></ul>
10:30 – 11:00	<b>Coffee Break – EKI 4226</b>
11:00 – 12:30	<b>Risk Management in banking and an ESG perspective – EKI 4226</b> <b>Giancarlo Sardelli</b> , Head of Regulation and EIB Group Risk Department, Group Risk and Compliance Directorate <ul style="list-style-type: none"><li>• Risk in the banking activity.</li><li>• Managing risk with holistic approach.</li><li>• ESG focus.</li></ul>
12:30 – 13:30	<b>Lunch – EKI 4226</b>
14:00 – 15:30	<b>Final assignment preparation time – EKI 4226</b>
16:30	<b>Bus Departure – Novotel</b>
17:00 – 19:00	<b>Visit to Esch/Belval</b>
19:00 – 22:30	<b>Dinner – Schmelz Kitchen</b> , 4 ënnert den Heichiewen, 4362 Belval Esch-sur-Alzette
23:00	<b>Bus departure to Novotel</b>

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## Thursday, July 6

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08:30 – 09:00	<b>Security check</b> – EIB EKI Reception
09:00 – 10:30	<b>Building a climate Bank - strategic and organizational change at the EIB Group</b> Laura Piovesan, Director General, Project Directorate
10:30 – 11:00	<b>Coffee Break</b> – EKI 4226
11:00 – 12:30	<b>The law and the EIB</b> José María Fernández Martín, General Counsel and Director General of the Legal Directorate <ul style="list-style-type: none"><li>• The role and functions of the EIB Legal Service</li><li>• Introduction of the Legal and Institutional Framework of the EIB</li><li>• The legal articulation of EIB financing and advisory operations</li></ul>
12:30 – 13:30	<b>Lunch</b> – EKI 4226
14:00 – 15:30	<b>Final assignment preparation time</b>
16:30 – 18:00	<b>Seminars</b> <ul style="list-style-type: none"><li>• <b>A. Main features of the EIB standard finance contract: an introduction to contract negotiations at EIB</b> –Guy Abehsera, Jussi Ahtola, Anne-France Catoir - BLB Luxembourg<ul style="list-style-type: none"><li>&gt; Standard features of the EIB.</li><li>&gt; Impact on the standard finance contract of the EIB.</li><li>&gt; Q&amp;A.</li></ul></li><li>• <b>B. Climate and environmental risks: a new threat to financial stability</b> – Shirley Rizk &amp; Rocío Sanchez Barrios - BLB L0558<ul style="list-style-type: none"><li>&gt; Climate change and environmental degradation: a systemic risk.</li><li>&gt; The regulatory and supervisory response.</li><li>&gt; The approach in EIB.</li></ul></li><li>• <b>C. Challenges in raising financing to decarbonise Europe’s economy</b>– Juan Magana Campos - BLB Amsterdam<ul style="list-style-type: none"><li>&gt; What are the key sectors to focus on for achieving climate goals.</li><li>&gt; What are the main financing challenges and obstacles</li><li>&gt; What can we do about it?</li></ul></li><li>• <b>D. Decision-making and Best Banking Practices at EIB</b> – Frank Schuster - EKI 4226<ul style="list-style-type: none"><li>&gt; Decision-making at EIB in practice, the role of the different statutory bodies</li><li>&gt; How to combine public and commercial interests in an EU institution</li><li>&gt; The universe of external stakeholders</li></ul></li></ul>
19:30 – 22:00	<b>Dinner</b> - Novotel

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## Friday, July 7

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08:30 – 09:00	Security check – EIB WKI Reception
09:00 – 10:30	<b>The EIB is a unique bank/institution. Does this reflect in the way it manages its loan book?</b> CA Room Luca Lazzaroli, Director General of Portfolio Management and Monitoring <ul style="list-style-type: none"><li>• Portfolio Management and Monitoring role and organisation.</li><li>• Portfolio Management and Monitoring Challenges.</li><li>• Case studies.</li></ul>
10:30 – 11:00	<b>Coffee Break</b> – CA Room
11:00 – 12:30	<b>Career Opportunities within the EIB Group</b> – CA Room
12:30 – 12:45	<b>Closing</b> - CA Room
12:45 – 14:00	<b>Lunch</b> - CA Room
14:00 – 16:00	<b>Final Assignment Presentation</b> – CA Room
18:30	<b>Bus departure to Bourglinster</b> - Novotel
19:00 – 23:30	<b>Graduation Dinner</b> Château de Bourglinster

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