SIT Alumni

SITolarship report 2023

Launched in 2018, the SITolarship initiative helps high-impact ventures to scale their impact. Through this grant programme, impact entrepreneurs can receive funding to attend conferences, participate in training programmes and networking exercises, visit similar projects in different countries to share experiences, and procure consultancy services, among other things.

The SITolarship programme is open exclusively to SIT Alumni impact ventures — the projects that have participated in any of the EIB Institute's Social Programme flagship initiatives: the Social Innovation Tournament and the Scaling Impact Executive Programme.

In 2023, the following **21 SIT Alumni** benefited from a grant under the SITolarship initiative, with a total of **€98 416.00.**

	2023	GRANT	COUNTRY
1	EUFONIA	€ 5 000.00	Germany
2	WIRKT.	€ 5 000.00	Austria
3	JUNKER APP	€ 1 390.00	Italy
4	HERA	€ 5 000.00	Türkiye
5	IMAGI	€ 5 000.00	Sweden
6	BREEZE TECHNOLOGIES	€ 4 850.00	Germany
7	INEX CIRCULAR	€ 5 000.00	France
8	ADOPTA UN ABUELO	€ 7 856.00	Spain
9	FAZLA	€ 5 000.00	Türkiye
10	PILLIO	€ 6 320.00	Germany
11	IIB2	€ 5 000.00	Germany
12	WALK WITH PATH	€ 5 000.00	United Kingdom
13	SPEAK	€ 5 000.00	Portugal
14	KONEXIO	€ 3 980.00	France
15	CELLUGY	€ 5 000.00	Denmark
16	LIXEA	€ 2 250.00	United Kingdom
17	GOODBAG	€ 5 000.00	Austria
18	ROSI	€ 1 770.00	France
19	MIWA	€ 5 000.00	Czech Republic
20	C2CAT	€ 6 000.00	Netherlands
21	HALE	€ 4 000.00	Italy
		€98 416.00	**13 COUNTRIES**

DETAILS OF SITOLARSHIPS GRANTED

1. **EUFONIA**

   The grant was used to hire Stone Soup Consulting Lda to support Eufonia's organisational development. The knowledge and expertise provided has helped Eufonia to implement financial routines, best practices to improve workflows, and internal accounting. It has also helped Eufonia understand the funding ecosystem and the grant and financing options available.

2. **WIRKT.**

   The grant was used to employ the services of a consultant to develop a leadership and governance code. This code has helped wirkt. to gain a clear understanding of where the organisation is coming from and of its core principles. The leadership and governance structure also prevents misunderstandings and gives clear guidance on the direction in which teams can evolve and steer their ventures.

3. **JUNKER APP**

   The grant was used to participate in a training course organised by Chora Media on how to produce podcasts. The course gave participants the skills they need to start their own podcast project. Junker app is currently working on setting up its own podcast, which is expected to launch in 2024.

4. **HERA**

   The grant was used in response to the urgent need for healthcare services following the devastating earthquake in Türkiye. It helped HERA to take action to prevent health risks from escalating and to provide prompt assistance in the form of an Arabic translator, which played a pivotal role in the success of HERA's intervention.

5. **IMAGI**

   The grant was used to enable imagi's founders to participate in the ASU+GSV Summit, where they attended valuable keynote speeches and networking events and made important connections with primary and secondary education leaders, investors and fellow edtech founders.

6. **BREEZE TECHNOLOGIES**

   The grant was used to explore new market opportunities in the United States and pitch at the Plug and Play accelerator demo day. The summit was a chance for Breeze Technologies to gain useful insights into the US ecosystem and make 20 valuable industry contacts.

7. **iNex**

   The grant was used to hire consultants to assess new market potential for renewable energy development, and to carry out environmental risk studies for banks and insurance. It has helped iNex to diversify its activities and to scale up in France and abroad.

8. **ADOPTA UN ABUELO**

   The grant was used to hire the consultancy services of Vento Abogados & Asesores, which was put in charge of public administrative procedures and providing advice and support during the process to change the legal status of Adopta Un Abuelo from an association to a foundation. Ernst & Young was also hired to estimate the transfer price between the non-governmental organisation and the company part of Adopta Un Abuelo.

9. **FAZLA**

   The grant was used to organise an event focused on creating a space for stakeholders from different sectors and organisations to discuss sustainability and create a practical action plan to achieve the Sustainable Development Goals by 2030. The grant was also used to participate in an online panel focused on sustainability.

10. **PILLIO**

    The grant was used to hire Ferschke Consulting to provide consulting and business development support. These services helped to identify new markets, such as outpatient care and specialised nursing support, and finalise pilot agreements with the expanded client base.

11. **IIB2**

    The grant was used to employ the services of Kombüse consulting to organise a communication workshop for the website relaunch. The lessons learnt were applied in designing a new online presence, identifying new stakeholders and developing compelling messaging to capture their attention effectively. This will enable IIB2 to acquire new locations for educational specialists and to further scale nationwide.

12. **WALK WITH PATH**

    The grant was used for Walk With Path to attend and exhibit at the World Parkinson Congress. This helped to raise awareness of Path Finder among clinicians and patients, and provided an opportunity to make connections with distributors, which could translate into commercial activity growth.

13. **SPEAK**

    The grant was used to organise a team-building and training event for SPEAK founders, where participants connected and planned future collaborations, strengthening the bonds across the SPEAK network.

14. **KONEXIO**

    The grant was used to employ the consultancy services of Benoît Corbin to organise a workshop series with the goal of reorganising Konexio's development and partnership department and creating a new fundraising strategy. The workshop provided Konexio with valuable insights into its current fundraising strategy and the need to adapt to align with its growth and evolving objectives.

15. CELLUGY

The grant was used to exhibit at the SEPAWA Congress and cover related costs. This helped Cellugy to commercialise and develop future commercial plans. Having a booth also supported their brand and product awareness as they were able to showcase samples and highlight their ingredient during presentations.

16. LIXEA

The grant was used to cover a training course provided by the Institution of Chemical Engineers (IChemE). The training enabled staff to save time and costs by avoiding experimental and design work in non-critical areas and refocusing efforts in areas of need.

17. GOODBAG

The grant was used to attend the EcoLiving Scandinavia event at the Nordic Organic Expo 2023, where Goodbag showcased their products and demonstrated use-cases at their startup booth. They engaged with key industry stakeholders and potential buyers that could pave the way into the Nordic market.

18. MIWA

The grant was used to attend the Sustainable Packaging Summit 2023, where MIWA had its own stand as exhibitor and presented its activities on stage. The event gave them an opportunity to discuss their solution with key global companies and open the way for commercial testing of their new products.

19. ROSI

The grant was used to cover expenses related to attending the European Photovoltaic Solar Energy Conference and Exhibition (EU PVSEC), where ROSI gave successful presentations followed by fruitful exchanges with people from different fields in the photovoltaic industry.

20. C2CAT

The grant was used to book an exhibition booth at the Hydrogen + Fuel Cells Europe event. It gave C2CAT an opportunity to showcase their technology, network, launch their product, engage with customers and position the brand.

21. HALE

The grant was used to hire consultants to leverage paid advertising to serve its users' goals and find out which channels perform the best. As a result, HALE learnt how to manage paid campaigns and acquired thousands of new patients.